

**BEFORE THE BOARD OF DIRECTORS
OF CENTRAL FIRE PROTECTION DISTRICT
OF SANTA CRUZ COUNTY**

RESOLUTION NO. 2017-16

On motion of Director Cupples
Duly seconded by Director Burnham
the following Resolution is adopted.

**RESOLUTION TO ALLOW 457 DEFERRD COMPENSATION PLANS
TO ALLOW LOAN OPTIONS**

WHEREAS, the Board of Directors of Central Fire Protection District of Santa Cruz County offers employees the opportunity to contribute monies into 457 employee compensation; and,

WHEREAS, participating employees can choose from two Plan Administrators, namely CalPERS and ICMA-RC; and,

WHEREAS, participants are allowed to exercise loan options within the CalPERS and ICMA-RC 457 employee deferred compensation plans; and

WHEREAS, Central Fire Protection District of Santa Cruz County desires to amend all plans to permit loans for all participants.

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Directors of Central Fire Protection District does hereby authorize a change to the CalPERS and ICMA-RC 457 employee deferred compensation plans to allow for a loan options.

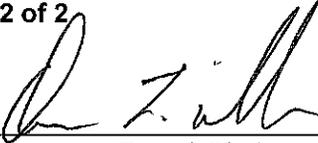
PASSED AND ADOPTED BY THE BOARD of Directors of the Central Fire Protection District of Santa Cruz County, County of Santa Cruz, State of California, this 13th day of June 2017, by the following called vote:

AYES: Burnham, Cupples, Franchi, Haas, Lucchesi, Miller, Walter

NOES: None

ABSTAIN: None

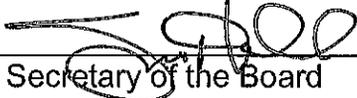
ABSENT: None



Board Chair

06/14/2017

Date

ATTEST: 

Secretary of the Board

Distribution:
File
Deferred Compensation Administrators