

**BEFORE THE BOARD OF DIRECTORS
OF THE CENTRAL FIRE PROTECTION DISTRICT
OF SANTA CRUZ COUNTY**

RESOLUTION NO. 2020-03

On motion of Director
Duly seconded by Director
the following Resolution is adopted.

RESOLUTION REQUESTING TAX ANTICIPATION FUNDS (TRANS)

WHEREAS, the Central Fire Protection District of Santa Cruz County shall it be in the need of financial assistance during the period of **July 1, 2020 to April 30, 2021**; and

WHEREAS, the Board of Supervisors of the County of Santa Cruz will approve by resolution its approval of and intention to provide needed tax anticipation funds pursuant to Constitution Article XIII, Section 25;

NOW, THEREFORE, BE IT RESOLVED AND ORDERED that the Board of Directors of the Central Fire Protection District of Santa Cruz County hereby determine and declare that:

The sum of **\$1,000,000** in anticipation of tax revenues shall be provided if required for the operation and maintenance of said District (Index 681310), through **April 30, 2021**.

The amount of secured taxes received plus the amount requested does not exceed 85% of the anticipated tax revenues for the tax year.

The District agrees to repay this loan if utilized by **April 30, 2021**, together with interest at the current rate per annum received on similar types of investments by the County as determined by the County Treasurer.

The Secretary of this Board shall forward three certified copies of this Resolution to the Auditor-Controller of the County of Santa Cruz so that the request may be signed and presented to the Board of Supervisors for approval.

PASSED AND ADOPTED by the Board of Directors of the Central Fire Protection District of Santa Cruz County, County of Santa Cruz, and State of California, at a Board Meeting held on **April 14, 2020** by the following roll call vote:

AYES:
NOES:
ABSTAIN:
ABSENT:



Board Chair

ATTEST: 

Secretary of the Board

Reviewed and recommended:

Auditor-Controller

Treasurer-Tax Collector

Date

Date

Distribution:
County Auditor
County Treasurer