

**BEFORE THE BOARD OF DIRECTORS
OF THE
APTOS/LA SELVA FIRE PROTECTION DISTRICT**

RESOLUTION NO. 4-16

On the motion of Director Abendschan
Duly seconded by Director Foster

the following resolution is hereby adopted:

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
APTOS/LA SELVA FIRE PROTECTION DISTRICT
TO REQUEST A TEMPORARY TRANSFER OF FUNDS**

WHEREAS, the Aptos/La Selva Fire Protection District is in need of financial assistance during the period of July 1, 2016 to April 24, 2017; and,

WHEREAS, the Board of Supervisors of the County of Santa Cruz has, by Resolution 616-67, declared its approval of and intention to provide needed tax anticipation funds pursuant to Constitution Article XVI, Section 6;

NOW, THEREFORE, BE IT RESOLVED AND ORDERED that the Board of Directors of the Aptos/La Selva Fire Protection District hereby determines and declares that:

1. The sum of one million five hundred thousand (\$1,500,000) dollars is needed in anticipation of tax revenues for the operation and maintenance of said district through April 24, 2017.
2. Said sum of \$1,500,000 requested does not exceed 85% of the anticipated tax revenues for the tax year.
3. The District agrees to repay this loan by April 24, 2017 together with interest at the current rate per annum received on similar types of investments by the county as determined by the County Treasurer.
4. The Secretary to this Board shall forward three certified copies of this resolution to the Auditor-Controller of the County of Santa Cruz so that the request may be signed and presented to the Board of Supervisors for approval.

PASSED AND ADOPTED by the Board of Directors of the Aptos/La Selva Fire Protection District, County of Santa Cruz, State of California, this 12th day of May 2016, by the following vote:

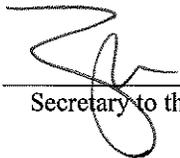
AYES:	<u>4</u>	Abendschan, Hurley, Spisak, Weatherford
NOES:	<u>0</u>	
ABSENT:	<u>1</u>	Foster
ABSTAIN:	<u>0</u>	

Resolution 4-16
Temporary Transfer of Funds



President of the Board of Directors

ATTEST:



Secretary to the Board

REVIEWED AND RECOMMENDED:

Auditor-Controller

Date

Treasurer-Tax Collector

Date